TULANE LAW SCHOOL SUMMER 2021 SESSION
MASTERS OF JURISPRUDENCE STUDENTS

How to Obtain a Summer 2021 Session Educational Loan:

1.) Federal Direct Loan – complete the Free Application for Federal Student Aid, (FAFSA, studentaid.gov) for 2020-2021 and for 2021-2022. This will help prepare your file not only for a summer session, but also for next fall and spring.

2.) Complete the Summer Addendum and return to the Law School Financial Aid Office (on the back of this sheet OR next page if you are receiving it via email). Email it to: finaid@law.tulane.edu

3.) Summer Session Registration (educational loans are certified for registered students only)

Federal Loans for Summer 2021 Sessions:
Federal loans may not disburse to your Tulane student account until the first day of classes for your summer program. Also, please be aware that the Tulane University Accounts Receivable Office may assess a finance charge if the session begins (and loan disbursements arrive) a month or more after tuition is billed (April 15, 2021 or the 15th of the month after you register). When tuition is billed, the bill will be due the following month. To borrow a federal loan, you must be enrolled for at least five hours. Only students who are enrolled in a regular degree program at Tulane will be considered for federal loans through Tulane.

Students who have not yet borrowed the annual $20,500 maximum federal limit for Federal Direct Unsubsidized Loans during 2020-2021, and who have completed a 2020-2021 FAFSA, may inquire about borrowing Federal Direct Unsubsidized funds for summer sessions. You may also choose to use your Federal Direct Unsubsidized Loan eligibility from the 2021-2022 year. If you attended last summer, you may have already utilized your summer eligibility. In that case, you must complete the 2021-2022 FAFSA, so that your summer eligibility can be drawn from that. Students who are interested in pursuing a leniently-credit-based Federal Direct Graduate PLUS Loan should inquire about borrowing Federal Direct Graduate PLUS Loan funds for summer sessions. This is not usually necessary unless a student has reached their aggregate maximum in federal student loans ($138,500). The Federal Direct Unsubsidized Loan has a lower interest rate and origination fee than the Federal Direct Graduate PLUS Loan. Most students in the Masters of Jurisprudence program will have remaining unsubsidized loan eligibility for the summer session.

Cost of Attendance for Summer 2021 Masters of Jurisprudence program courses:

<table>
<thead>
<tr>
<th></th>
<th>Cost</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition - Five Credit Hours</td>
<td>$5,750.00</td>
<td></td>
</tr>
<tr>
<td>Book Allowance - Five Credit Hours</td>
<td>$250.00</td>
<td></td>
</tr>
<tr>
<td>Sub-total for classes only</td>
<td>$6,000.00</td>
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</tbody>
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(Students must be making Satisfactory Academic Progress in order to receive federal loans. For more information, please visit https://financialaid.tulane.edu/resources/eligibility/sap)
1. Name:
2. Tulane ID #:
3. Summer phone and email:
4. I expect to receive a (check one): ___ Masters of Jurisprudence in (check one): ___ May ___ August ___ December (year) ___.
5. During fall-spring 2020-2021, I was a (check one):
   ___ 1st year Masters of Jurisprudence student
   ___ 2nd year Masters of Jurisprudence student
   ___ other (specify) ______________________________________
6. During fall-spring 2021-2022, I will be a (check one):
   ___ 1st year Masters of Jurisprudence student
   ___ 2nd year Masters of Jurisprudence student
   ___ other (specify) ______________________________________
7. During the summer of 2021, I will be participating in the following Tulane Masters of Jurisprudence sessions and will require federal loans for the following: (Please place a check mark next to any items you would like included in your summer loan amount.)
   $ 5,750.00  Tuition-Five Credit Hours
   $ 250.00  Book Allowance-Five Credit Hours
   ___ Other ________
   ___ Other ________
8. You must take at least 5 credit hours to be eligible to receive an unsubsidized federal loan. Please be aware that you are expected to complete this number of hours and Immersion (if notified of attendance); otherwise, your loan might be canceled or your loan amount might be billed back to you and returned to the lender.) Immersion costs will not be added to loan(s) until confirmation that it will take place is received.
9. I have elected to borrow a: ___ FEDERAL DIRECT UNSUBSIDIZED LOAN ____________________________ Other (Please Specify)
10. Loan amount for which I would like to request: $ __________ Date __________
11. COVID-19: Immersion has been postponed to Jan., 2022
   Initials: __________ Date: __________
12. For FEDERAL Loan Borrowers: Initial below to indicate that you understand that you may not have access to your federal loan until the end of the program, and may need access to resources until then (for example, a loan from a relative or friend or a credit card or a savings account). If the 2021-22 FAFSA is used for summer aid, there may be delays since we are dependent on releases from the Dept. of Ed. and our software provider in order to process summer aid. However, these delays do not typically exceed a week or two.
   Initials: __________ Date: __________
13. For All Borrowers: Initial below to indicate that you understand that your educational loan will be applied to your student account. It is your responsibility to ensure that your Tulane Accounts Receivable account is set up for an electronic refund to a valid bank account via direct deposit. [https://studentaccounts.tulane.edu/content/refund-disbursement](https://studentaccounts.tulane.edu/content/refund-disbursement). It is also your responsibility to request your refund once your student loans have credited your account. If you have any questions, please contact our office.
   Initials: __________ Date: __________
14. In addition to the loan above, I expect to have the following funds to help pay for my summer sessions (FILL IN WITH ZERO IF ZERO IS THE CORRECT ANSWER, and if an answer is more than zero, describe the resource): $ ______________________
15. Your signature indicates your understanding of the eligibility requirements for applying for and receiving financial aid during the summer. It also indicates that you have personally spoken with a representative from the Law Financial Aid Office and asked all questions you had about summer financial aid procedures and eligibility, and understand the answers, especially about possible loan disbursement delays and denials.
   Signature: __________________________ Date: __________