

TULANE LAW SCHOOL Office of Financial Aid

TULANE LAW SCHOOL SUMMER 2023 SESSION MASTERS OF JURISPRUDENCE STUDENTS

How to Obtain a Summer 2023 Session Educational Loan:

- Federal Direct Loan complete the Free Application for Federal Student Aid, (FAFSA, <u>studentaid.gov</u>) for 2022-2023 (if you haven't already) and for 2023-2024. This will help prepare your file not only for summer session, but also for next fall and spring.
- 2.) Complete the Summer Addendum and return to the Law School Financial Aid Office (on page 2 of this sheet). Email it to: finaid@law.tulane.edu
- 3.) Summer Session Registration (educational loans are certified for registered students only)

Federal Loans for Summer 2023 Sessions:

Federal loans may not disburse to your Tulane student account until the first day of classes for your summer program. Also, please be aware that the Tulane University Accounts Receivable Office may assess a finance charge if the session begins (and loan disbursements arrive) a month or more after tuition is billed (April 15, 2023 or the middle of the month after you register). When tuition is billed, the bill will be due the following month. To borrow a <u>federal</u> loan, you must be enrolled for at least <u>five hours</u>. Only students who are enrolled in a regular degree program at Tulane will be considered for federal loans through Tulane.

Students who have not yet borrowed the annual \$20,500 maximum federal limit for Federal Direct Unsubsidized Loans during 2022-2023, and who have completed a **2022-2023** FAFSA, may inquire about borrowing Federal Direct Unsubsidized funds for summer sessions. You may also choose to use your Federal Direct Unsubsidized Loan eligibility from the 2023-2024 year but there could be delays. If you attended last summer, you may have already utilized your summer eligibility. In that case, you must complete the **2023-2024** FAFSA, so that your summer eligibility can be drawn from that. Students who are interested in pursuing a leniently-credit-based Federal Direct Graduate PLUS Loan should inquire about borrowing Federal Direct Graduate PLUS Loan funds for summer sessions. This is not usually necessary unless a student has reached their aggregate maximum in federal student loans (\$138,500). The Federal Direct Unsubsidized Loan has a lower interest rate and origination fee than the Federal Direct Graduate PLUS Loan. Most students in the Masters of Jurisprudence program will have remaining unsubsidized loan eligibility for the summer session.

Cost of Attendance for Summer 2023 Masters of Jurisprudence program courses:

\$ 6,000.00	Sub-total for classes only
\$ 250.00	Book Allowance-Five Credit Hours
\$ 5,750.00	Tuition-Five Credit Hours

If you will be attending the Tulane Law MJ Immersion Weekend, the following can also be added:

\$ 300.00	Summer Immersion charge	
\$ 776.00	Housing and Meals-Immersion Weekend Only (not available for New Orleans residents)	
\$ varies		
	\$ 20 New Orleans, Louisiana area	
	\$ 350 Louisiana Zip Codes greater than or equal to 70200, GA, MD, MA, MS, NJ, OH, PA, RI, TN, TX, WI	
	\$ 400 AL, CO, NV, NC, OK, SC, VA	
	\$ 450 AZ, AR, CA, CT, DE, FL, IN, MI, MN, NH, NY, OR, WA	
	\$ 500 IL, KS, KY, MO, NE, NM, UT, VT, WV	
	\$ 550 IA, ME, SD, WY	
	\$ 700 ID, MT, ND, Puerto Rico, elsewhere	
	\$ 750 AK	
	\$1,050 HI	
\$ 25.00	Flight Insurance	
\$ 35.00	Miscellaneous-Tulane Law MJ Immersion Weekend Only	

\$ 1136+Transportation Sub-total for Tulane Law MJ Immersion Weekend

(Students must be making Satisfactory Academic Progress in order to receive federal loans. For more information, please visit https://financialaid.tulane.edu/resources/eligibility/sap) v03/07/2023



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<u>SUMMER 2023 ADDENDUM FORM</u>
For Tulane Masters of Jurisprudence Students Requesting Educational Loans EMAIL THIS FORM to finaid@law.tulane.edu NO LATER THAN June 9th

1. Name:	
2. Tulane ID #:	
3. Summer phone and email:	
4. I expect to receive a (check one):Masters of Jurisprudence in	(check one):MayAugustDecember (year)
 During fall-spring 2022-2023, I was a (check one): 1st year Masters of Jurisprudence student 2nd year Masters of Jurisprudence student 	6. During fall-spring 2023-2024, I will be a (check one): 1st year Masters of Jurisprudence student2nd year Masters of Jurisprudence student
other (specify)	other (specify)
7. During the summer of 2023, I will be participating in the following I following: (Please place a check mark next to any items you would like	Tulane Masters of Jurisprudence sessions and will require federal loans for the included in your summer loan amount.
\$ 5,750.00 Tuition-Five Credit Hours \$ 250.00 Book Allowance-Five Credit Hours \$ 300.00 Summer Immersion charge \$ 776.00 Housing and Meals-Tulane Law Immersion Week \$ varies* Transportation to/from Tulane Law MJ Immersion \$ 35.00 Miscellaneous-Tulane Law MJ Immersion Weeke \$ 25.00 Flight Insurance TOTAL	Weekend Only Other
this number of hours and Immersion (if notified of attendance); otherwis you and returned to the lender leaving you with a balance due to Tulan 9. I have elected to borrow a:FEDERAL DIRECT UNSUBSIDIZED L	•
10. Loan amount for which I would like to request:	\$ Date
end of the program, and may need access to resources until then (for e	at you understand that you may not have access to your federal loan until the example, a loan from a relative or friend or a credit card or a savings account), ce we are dependent on releases from the Dept. of Ed. and our software typically exceed a week or two.
Initials: Date:	
responsibility to ensure that your Tulane Accounts Receivable account	and that your educational loan will be applied to your student account. It is you is set up for an electronic refund to a valid bank account via direct deposit. also your responsibility to request your refund once your student loans have fice.
Initials: Date:	_
13. In addition to the loan above, I expect to have the following fund CORRECT ANSWER, and if an answer is more than zero, describe the	s to help pay for my summer sessions (FILL IN WITH ZERO IF ZERO IS THE e resource): \$
also indicates that you have personally spoken with a representative from	puirements for applying for and receiving financial aid during the summer. It om the Law Financial Aid Office and asked all questions you had about swers, especially about possible loan disbursement delays and denials.
Signature:	Date: